



Liberty Utilities®

Tax Reform Savings Passed Along to Customers

Docket # SW-02519A-18-0210 Decision 76802

Regulated utilities collect local, state, and federal taxes as part of the cost of services provided to customers. The Tax Cuts and Jobs Act of 2017 reduced the corporate tax rate from 35 to 21 percent.

To pass along the savings generated from the change in the corporate tax rate, Liberty Utilities (Gold Canyon Sewer) Corp. submitted an application to the Arizona Corporation Commission (ACC) requesting to refund our customers. On July 19, 2018 the ACC approved the Company's application to refund approximately **\$208,000** to the company's residential and commercial customers.

Customers will receive a **monthly credit** to adjust for the lower corporate tax rate until new rates are approved by the ACC in a future general rate case that will incorporate the new corporate tax rate. Depending on your billing cycle, your first month's ongoing credit may be pro-rated accordingly. In addition, customers will also receive a **one-time credit** to refund corporate taxes that were collected from January 1, 2018 – July 31, 2018 at the previous tax rate before the ACC's approval of Liberty Utilities (Gold Canyon Sewer) Corp.'s application.

Examples:

Monthly Credit – A typical residential customer will receive a monthly credit of **\$3.01** until new rates are set in a future rate case.

One Time Credit – A typical residential customer will receive a one-time credit of **\$21.07** on their September bill.

TAX REFROM SAVINGS CREDITS FOR LIBERTY UTILITIES CUSTOMERS

Meter Sizes	One-Time Credit	Ongoing Monthly Credit
Residential > 700 sq ft.	\$11.48	\$1.64
Residential	\$21.07	\$3.01
Commercial – per gallon per day	\$0.14	\$0.02
HOA's per dwelling	\$19.18	\$2.74

QUESTIONS ?

We are here to help.

Call us at:

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www.libertyutilities.com

